



EMERALD

ENERGY RESOURCES:

The New Dream

In recent times, government intents evident in its actions has shown that sustainable efforts are made to resuscitate the viable areas of the growing Nigerian economy which over the years has been dependant on the petroleum sector, since it was discovered in Olobiri in 1956. This discovery is seen in Nigeria's Economic transformation. For many decades, oil provided over 90% of foreign earnings, and about 80% of government revenue. Still of recent, huge reserves of natural gas has been found which is yet to be fully utilized for economic benefits.

Five years ago Nigeria was rated as the largest oil producer in Sub-Saharan Africa, the fifth largest petroleum exporting country in the Organization of the Petroleum Exporting Countries (OPEC), and the fifth largest oil exporting country to the US, accounting for over 8% of US oil imports. Nigeria produce about 32% of the total oil production in the African region. Oil revenues have historically provided about 95% of Nigeria's foreign exchange earnings and over 85% of federal government revenues and with the recent spike in oil prices, Nigeria's economy has been greatly impacted, aside the global economic twist.

However, the central government's effort to maximize the benefits of the industry, encouraged more private participation and indigenous industry in the sector, she relaxes its policies in order to provide an even fields for more private indigenous involvement. On this grounds, Emerald Energy Resources Limited was formed in 1997 as a fully indigenous exploration and production company. In the past 12 years, Emerald Energy Resources Limited (EERL) has purposefully made huge contributions in the direction of increasing maximum ultimate oil recovery from medium sized and marginal fields within the oil region

of Niger Delta, through the application of cost effective technologies based on today's global industry trends.

This uncommon achievement no doubt, in March 2001 gained the organization the award of OML 141 (then OPL 229) jointly with Amni International Petroleum Development Company Limited (Amini), under sole risk fiscal terms. Under this arrangement, EERL was awarded 55% participating interest

financing possibilities required for well articulated strategic acquisitions and broaden its shareholder base. Thus, EERL is aggressively exploring a possible listing of its shares on an international stock exchange. EERL is considering either the Oslo Stock Exchange (OSE) or the Alternative Investment Market (AIM) of the London Stock Exchange. Recent examples of this include Afren Plc and Hardy Oil & Gas Plc.



DR. JUDE AMAEFULE, *Chief Executive Officer/MD*

In the world petroleum industry, EERL's edge is seen in her team's experience, technological expertise and proven sector track record.

The young exploration and production company with a passion and commitment to grow and become a significant player in the industry is overseen by Dr. Jude Amaefule, an astute administrator and consummate industry expert. EERL is reputable to be successful because she operates with highly skilled multi-disciplinary team with the right knowledge and attitude that guarantees the achievement of the desired optimal dividends, thereby creating worthy value for itself and other esteemed stakeholders.

and operatorship, while Amni was awarded 45% participating interest.

EERL is wholly an indigenous company, run by an international team of experienced and seasoned petroleum experts in diverse fields.

Objectively, the company is incorporate to share largely in a diversified portfolio of Oil and Gas E & P asserts. In this direction, she recognizes the importance of strengthening its working capital base, gain access to

In providing opportunity for other industry interests EERL openly embrace in addition Bluewater Oil and Gas Investments Limited with a given share working interest.

EERL on behalf of the Joint interest companies is sourcing for funds to boost its operations.

EERL though young is the new dream of the Nigerian Oil and Gas Industry with a quest to be one of the key stakeholders in the industry. EERL is the brand to look out for if your interest is in the sector.